

Charity registration number SC038683 (Scotland)

Company registration number SC297368 (Scotland)

RELATIONSHIPS SCOTLAND
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

RELATIONSHIPS SCOTLAND

LEGAL AND ADMINISTRATIVE INFORMATION

Directors	D Millen (Chair) I Bisland S Maxwell F Howard I Lambert S Sutherland J Sutherland M McLeod
Secretary	S Valentine
Charity number (Scotland)	SC038683
Company number	SC297368
Registered office	18 York Place Midlothian Edinburgh EH1 3EP
Auditor	Findlays Audit Limited 11 Dudhope Terrace Dundee DD3 6TS
Bankers	Bank of Scotland 38 St Andrew Square Edinburgh EH2 2AD
Solicitors	Anderson Strathern LLP 1 Rutland Court Edinburgh EH3 8EY

RELATIONSHIPS SCOTLAND

CONTENTS

	Page
Directors' report	1 - 5
Statement of directors' responsibilities	6
Independent auditor's report	7 - 10
Statement of financial activities	11 - 12
Balance sheet	13
Statement of cash flows	14
Notes to the financial statements	15 - 27

RELATIONSHIPS SCOTLAND

DIRECTORS' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2024

The Directors present their annual report and financial statements for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's [governing document], the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The objectives of the charity are to relieve the needs and promote the welfare of families, individuals and children affected by relationship difficulties by promoting, developing and co-ordinating support services, principally relationship counselling, family mediation, child contact centres and other forms of related family support.

In furtherance, Relationships Scotland shall seek to:

- ensure the maintenance of a high level of standards, practice and quality assurance of relationship counselling, family mediation, child contact and other family support services as delivered by member organisations through selection, training, supervision, evaluation, accreditation and registration of practitioners;
- promote and conduct research on aspects of intimate relationships, separating and divorced families and family life and to disseminate or ensure the dissemination of the useful results of such research;
- provide, publish and disseminate information and to educate the public and professionals about the importance of strengthening relationships, the needs of separating and divorced families, the impact of family breakdown and the benefits of relationship support, family mediation, child contact centres and other family support services; and
- develop working relationships with people and organisations concerned with intimate personal relationships, separation, divorce and family life.

Shorter and longer term objectives are set out within the Plans for the Future section of this report.

Activities

To meet these objectives, we carried out the following activities during the year:

- Delivered Certificate in Couple Counselling course
- Certificate in Family Mediation course
- Certificate in Mediation Supervision course
- Developed and delivered Introduction to Child Contact Course as part of the National Training Framework for Child Contact
- Support for Parenting Apart programmes run by Member Services
- National programme of Continuing Professional Development (CPD)
- Representing the interests of Member Services with the Scottish Government, the Scottish Judiciary, the Scottish Legal Aid Board and other national agencies and statutory bodies
- Developed and improved national policies, procedures and practice guidelines for our 21 Member Services across Scotland
- Provided specialist information, advice and consultancy for our 21 Member Services in relation to counselling, mediation, child contact centres and other support services
- Supported the professional development of Child Contact Managers and Family Support workers
- Promoted the work of the Relationships Scotland Network publicity through traditional and new media channels.
- Promoted the continuous improvement and development of publicity and promotional materials to support the activities of the 21 Member Services Consulted with Member Services to ensure their needs are being met for support in mediation, counselling, child contact centres, professional training and quality assurance
- Developed and promoted national training courses to support our Member Services
- Developed and improved the National Office IT systems
- Continued our dialogue with the Scottish Government and respond to all relevant policy consultations to ensure our services are delivered within supportive legislative and social policy frameworks, which seeks to ensure the best possible support for Scotland's families
- Continued to work with all stakeholders in the interest of the Relationships Scotland Network and the children, young people and families we support

RELATIONSHIPS SCOTLAND

DIRECTORS' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Achievements and performance

Significant activities and achievements against objectives

Funding of £1.6m was secured from The Children, Young Persons and Families Early Intervention Fund and Adult Learning & Empowering Communities Fund (CYPFEIF & ALEC) for 2023-2024. The Fund has now been extended for another year until the end of March 2025 at £1,606,500.

Income in the Training Department was earned from the provision of the Certificates in Family Mediation for trainee mediators, a Certificate in Couple Counselling for generic counsellors, a Certificate in Mediator Supervision, and a CPD programme for existing mediators and counsellors as well as other shorter training courses.

During the year the numbers of students attending our various training courses were as follows:

Course	New Students 2023/24	Previous Years Students still being supported to Course Completion
Diploma in Relationship Counselling (DIRC)	0	2
Certificate in Couple Counselling (Cert CC)	6	10
Diploma in Sex and Relationship Therapy (Dip SRT)	0	1
Diploma in Casework Supervision	0	1
Certificate in Family Mediation	6	
Certificate in Children's Mediation	8	0

In addition, there has been a comprehensive continuing professional development programme (CPD) for counsellors, mediators and other practitioners comprising of the following events:

Date	Event	Attendees
26/04/2023	Best Practice in Report Writing	24
13/05/2023	Neurodiversity in Relationships	23
16/06/2023	Child Inclusion Mediation Masterclass	13
17/06/2023	Applying Relational Mediation in Individual Sessions	15
08/09/2023	Working with Clients at Risk of Suicide	34
26/09/2023	Supporting Children Through Anxiety & Distress	31
28/09/2023	Understanding Stepfamilies	15
30/09/2023	The Queer 7-Eye Model of Supervision	17
05/10/2023	Angles on Supervision and Mediator Supervision Forum Part 1	13
26/10/2023	Mediators Forum Part 2	11
06/11/2023	Assessment and Contracting Part 1	18
18/11/2023	Assessment and Contracting Part 2	23
16/11/2023	Financial Issues in Mediation	21
27/11/2023	Learning Exchange for Mediators	13
28/11/2024	Learning Exchange for Counsellors	12
27/01/2024	Transforming Relational Wounds	32
07/02/2024	Shuttle Mediation	20
07/03/2024	Understanding ADHD	34

Fundraising performance

To be able to meet our objectives, we must raise funds for our specific activities. See note 5 for details of donations and grants from individuals, companies and charitable trusts.

RELATIONSHIPS SCOTLAND

DIRECTORS' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Financial review

Our main source of funding comes from the Scottish Government. This welcome support allows us to progress many areas of work, however additional fundraising is required to enable us to offer our full range of services. The expenditure on these services is analysed in note 6. The surplus for the year was £14,107 (2023 - £23,033) of which (£1,056) (2023 - (£1,152)) related to a deficit on restricted funds, and £15,163 (2023 - £24,185) was a surplus on unrestricted funds.

Going concern

After making appropriate enquiries, there is a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

Reserves policy

Our unrestricted reserves at 31 March 2024 were £221,279 (2023 - £206,116). The aim of the charity is to hold reserves amounting to 3 months of unrestricted expenditure. This is currently estimated to amount to approximately £180,000.

Our Restricted reserves at 31 March 2024 were £8,972 (2023 - £10,028). See Note 16 for further details.

Investment policy

The directors have considered the most appropriate policy for investing funds and have found that bank deposit accounts currently meet their requirements for income, low risk, and liquidity.

Major risks

The Board keeps a Risk Register, detailing both risks and mitigating actions. This is reviewed by the Board on an on-going basis.

The major risks identified by the directors are: governance and management risks such as loss of key Board or staff members; operational risks such as the non-running of our various training courses or CPD programme; financial risks such as inadequate funding; environmental risks such as breakdown in our relationships with funders; compliance risks such as non-compliance with charity, employment and health and safety legislation.

In order to mitigate these risks the charity ensures that the Board are advised of any changes in risk and/or governance responsibilities and that trustees are appropriately trained and equipped to undertake their duties to a high standard; workplace environments and workloads are monitored, and all training courses are rigorously costed and widely advertised to ensure sustainability; good working relationships are maintained with the Scottish Government, the Corra Foundation and other key partners and funders.

Plans for future periods

During this period the whole Relationships Scotland Network received support through The Children, Young Persons and Families Early Intervention Fund and Adult Learning & Empowering Fund (CYPFEIF & ALEC) grant from the Scottish Government. This amounted to £1.6m for 2023-2024.

The key plans for the coming years are detailed in the Relationships Scotland Network Strategy for 2022-25. These include the vision for '*Positive and Respectful Relationships at the Heart of Scotland*'.

Together with our network of 21 Member Services, our aims are as follows:

- Children and their families, couples and individuals, are supported to develop better, stronger relationships;
- People in Scotland make the best possible transitions through relationship difficulties, separation and divorce;
- *Relationship and family support is available for all people in Scotland.*

RELATIONSHIPS SCOTLAND

DIRECTORS' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Structure, governance and management

Relationship Scotland is a charitable company, limited by guarantee, which was incorporated on 17 February 2006. The charity was established by a Memorandum of Association, which establishes the objects and the powers of the charity and is governed under its Articles of Association. In the event of the charity being wound up, members are required to contribute an amount not exceeding £1.

The Directors who served during the year and up to the date of signature of the financial statements were:

D Millen (Chair)

I Grimmond

(Resigned 6 March 2024)

I Bisland

S Maxwell

F Howard

I Lambert

S Sutherland

I Clark

(Resigned 29 April 2024)

J Sutherland

J Rowan

(Resigned 4 June 2024)

M McLeod

Recruitment and appointment of trustees

The management of the company is the responsibility of the directors who are elected under the terms of the Memorandum and Articles of Association and are the trustees for the purposes of charity law.

Relationships Scotland recruits directors from various walks of life, endeavouring to achieve representation from all our areas of work, representing the views and needs of our Member Services and other stakeholders. We also recognise the significant skills in particular areas that are required for “balanced” governance and attempt to ensure that we meet the particular areas of expertise required for an effective Board.

New Board members receive an induction pack, the contents of which cover background information on the charity, its history, its core purpose, affiliated services, strategic plans, risk register and Board members’ duties.

Board development activities take place each year. Day to day management was delegated by the Board to the Chief Executive, Stuart Valentine.

Remuneration policy

The directors consider the board of directors, who are also the trustees, and the Corporate Management Team comprise the key management personnel of the charity as they are in charge of directing and controlling, running and operating the charity on a day to day basis. See note 9 for further details on the reimbursement of expenses to directors.

Stuart Valentine	Chief Executive
Lucy Craig	Head of Corporate Services
Heather Lickley	Head of Network Services
Harriet Inglis	Head of Practice for Counselling (from September 2023)
Rosanne Cubitt	Head of Professional Practice for Mediation
Anne Gibson	Head of Professional Practice for Child Contact Centres

All posts within Relationships Scotland have previously had their salaries benchmarked against other similar organisations by Law at Work.

Under normal circumstances salary scale increments are paid in April every year until the top of the scale is reached. Cost of Living increases are agreed by the Board and will normally be paid in April each year.

RELATIONSHIPS SCOTLAND

DIRECTORS' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) *FOR THE YEAR ENDED 31 MARCH 2024*

Auditor

In accordance with the company's articles, a resolution proposing that Findlays Audit Limited be reappointed as auditor of the company will be put at a General Meeting.

Disclosure of information to auditor

Each of the Directors has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

The directors' report was approved by the Board of Directors.



[Dianne Millen \(Oct 2, 2024 12:00 GMT+1\)](#)

D Millen (Chair)

Director

2 October 2024

RELATIONSHIPS SCOTLAND

STATEMENT OF DIRECTORS' RESPONSIBILITIES

FOR THE YEAR ENDED 31 MARCH 2024

The directors, who also act as trustees for the charitable company Relationships Scotland, are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the Directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Directors are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

RELATIONSHIPS SCOTLAND

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS AND DIRECTORS OF RELATIONSHIPS SCOTLAND

Opinion

We have audited the financial statements of Relationships Scotland (the 'charity') for the year ended 31 March 2024 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006 (as amended).

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Directors with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The Directors are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

RELATIONSHIPS SCOTLAND

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE MEMBERS AND DIRECTORS OF RELATIONSHIPS SCOTLAND

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the directors' report for the financial year for which the financial statements are prepared, which includes the directors' report prepared for the purposes of company law, is consistent with the financial statements; and
- the directors' report included within the directors' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 and the Charities Accounts (Scotland) Regulations 2006 (as amended) requires us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the directors' report and from the requirement to prepare a strategic report.

Responsibilities of Directors

As explained more fully in the statement of directors' responsibilities, the Directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the Directors are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Directors either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under Chapter 3 of Part 16 of the Companies Act 2006 and section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and report in accordance with the Acts and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

RELATIONSHIPS SCOTLAND

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE MEMBERS AND DIRECTORS OF RELATIONSHIPS SCOTLAND

Irregularities, including fraud, are instance of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud and non compliance with laws and regulations is detailed below.

The audit team has the appropriate skills and expertise required and through discussions with management and trustees and knowledge of the sector to ensure any non compliance is recognised and all necessary disclosures are made. The controls in place help the charity mitigate the risk of fraud and also aids them in highlighting any instances of fraud that might have occurred.

We assess the susceptibility of the charity's financial statements to material misstatement including obtaining an understanding of how fraud and non compliance with laws and regulations may occur.

- Making enquiries of management & directors about any known or suspected instances of non compliance with laws and regulations, including GDPR, health and safety, employment law and fraud.
- Enquires of management & directors as to where they consider there is a susceptibility to fraud and their knowledge of how actual, suspected and alleged fraud might occur.
- Review of any correspondence with regulators including OSCR & HMRC.
- Challenging assumptions and judgements made by management in their significant accounting estimates – allocation of funds and support costs as accounting estimates during the audit
- Auditing the risk of management override controls, including through testing of journal entries and other judgments for appropriateness.
- Review of any areas where there is potential of management bias, large & unusual transactions and the risk of undisclosed related parties.
- Performed analytical procedures to identify any unusual transactions

Because of the field in which the client operates we identified the following areas as those most likely to have a material impact on the financial statements;

Direct Impact on Financial Statements

- The Charities Accounts (Scotland) regulations 2006
- SORP - FRS 102
- Charities & Trustee Investment (Scotland) Act 2005
- Companies Act 2006

Indirect Impact on Financial Statements

- GDPR
- Employment Laws
- Health & safety at work Act
- Charities Constitution

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

We communicate with those charged with governance, trustees regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

RELATIONSHIPS SCOTLAND

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE MEMBERS AND DIRECTORS OF RELATIONSHIPS SCOTLAND

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and to the charity's trustees, as a body, in accordance with regulation 10 of the Charities Accounts (Scotland) Regulations 2006. Our audit work has been undertaken so that we might state to the charitable company's members and trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company, the charitable company's members as a body, and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

lesley campbell

Lesley Campbell, BA, C.A. (Senior Statutory Auditor)

for and on behalf of Findlays Audit Limited

Chartered Accountants

Statutory Auditor

11 Dudhope Terrace

Dundee

DD3 6TS

2 October 2024

Findlays Audit Limited is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

RELATIONSHIPS SCOTLAND

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

Current financial year		Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Total 2023 £
	Notes				
Income from:					
Donations and legacies	3	1,612,160	-	1,612,160	1,610,500
Charitable activities	4	117,519	700,000	817,519	810,062
Investments	5	2,420	-	2,420	502
Total income		<u>1,732,099</u>	<u>700,000</u>	<u>2,432,099</u>	<u>2,421,064</u>
Expenditure on:					
Charitable activities	6	1,716,936	701,056	2,417,992	2,398,031
Total expenditure		<u>1,716,936</u>	<u>701,056</u>	<u>2,417,992</u>	<u>2,398,031</u>
Net income/(expenditure) and movement in funds		<u>15,163</u>	<u>(1,056)</u>	<u>14,107</u>	<u>23,033</u>
Reconciliation of funds:					
Fund balances at 1 April 2023		<u>206,116</u>	<u>10,028</u>	<u>216,144</u>	<u>193,111</u>
Fund balances at 31 March 2024		<u><u>221,279</u></u>	<u><u>8,972</u></u>	<u><u>230,251</u></u>	<u><u>216,144</u></u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

RELATIONSHIPS SCOTLAND

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

Prior financial year		Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
	Notes			
Income from:				
Donations and legacies	3	1,610,500	-	1,610,500
Charitable activities	4	110,062	700,000	810,062
Investments	5	502	-	502
Total income		<u>1,721,064</u>	<u>700,000</u>	<u>2,421,064</u>
Expenditure on:				
Charitable activities	6	1,696,879	701,152	2,398,031
Total expenditure		<u>1,696,879</u>	<u>701,152</u>	<u>2,398,031</u>
Net income/(expenditure) and movement in funds		<u>24,185</u>	<u>(1,152)</u>	<u>23,033</u>
Reconciliation of funds:				
Fund balances at 1 April 2022		<u>181,931</u>	<u>11,180</u>	<u>193,111</u>
Fund balances at 31 March 2023		<u><u>206,116</u></u>	<u><u>10,028</u></u>	<u><u>216,144</u></u>

RELATIONSHIPS SCOTLAND

BALANCE SHEET

AS AT 31 MARCH 2024

	Notes	2024 £	£	2023 £	£
Current assets					
Debtors	12	44,579		42,084	
Cash at bank and in hand		256,684		214,586	
		<u>301,263</u>		<u>256,670</u>	
Creditors: amounts falling due within one year	13	(71,012)		(40,526)	
Net current assets			230,251		216,144
Net assets excluding pension liability			230,251		216,144
			=====		=====
The funds of the charity					
Restricted income funds	16		8,972		10,028
Unrestricted funds			221,279		206,116
			<u>230,251</u>		<u>216,144</u>
			=====		=====

The notes on pages 15 to 27 form part of these financial statements.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Directors on 2 October 2024



[Dianne Millen \(Oct 2, 2024 12:00 GMT+1\)](#)

D Millen (Chair)

Director

Company registration number SC297368 (Scotland)

RELATIONSHIPS SCOTLAND

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2024

	Notes	2024 £	£	2023 £	£
Cash flows from operating activities					
Cash generated from operations	21		39,678		26,789
Investing activities					
Investment income received		2,420		502	
Net cash generated from investing activities			2,420		502
Net cash used in financing activities			-		-
Net increase in cash and cash equivalents			42,098		27,291
Cash and cash equivalents at beginning of year			214,586		187,295
Cash and cash equivalents at end of year			256,684		214,586

RELATIONSHIPS SCOTLAND

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

Charity information

Relationships Scotland is a private company limited by guarantee incorporated in Scotland. The registered office is 18 York Place, Midlothian, Edinburgh, EH1 3EP.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended), FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Directors have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Directors continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Directors in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

RELATIONSHIPS SCOTLAND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.7 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

RELATIONSHIPS SCOTLAND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies (Continued)

1.8 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.9 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.10 Operating Leases

Rentals payable under operating leases, including any lease incentives received, are charged as an expense on a straight line basis over the term of the relevant lease.

Rental income from operating leases is recognised on a straight line basis over the term of the relevant lease.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Key sources of estimation uncertainty

Allocation of costs & wages

Allocation of costs and wages are made to funds on a direct basis. Costs are based on the actual amounts spent and wages and salaries are based on employee time spent on specific activities/projects.

3 Income from donations and legacies

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Donations and gifts	5,000	4,000
Grants receivable	1,607,160	1,606,500
	<u>1,612,160</u>	<u>1,610,500</u>

RELATIONSHIPS SCOTLAND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

3 Income from donations and legacies

(Continued)

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Donations and gifts		
Other donations	-	4,000
Soutar Foundation	5,000	-
	<u>5,000</u>	<u>4,000</u>
Grants receivable for core activities		
The Corra Foundation	1,606,500	1,606,500
Parenting Apart Project	660	-
	<u>1,607,160</u>	<u>1,606,500</u>

4 Income from charitable activities

	Professional Practice 2024 £	Professional Practice 2023 £
Scottish Government - Child Contact Services	700,000	700,000
Continuous Professional Development fees	18,637	17,245
Certificates in Mediation & Consultations	23,766	18,428
Room hire	62,196	62,164
Membership fees	12,600	6,300
Verifiers training income	320	640
Miscellaneous income	-	5,285
	<u>817,519</u>	<u>810,062</u>
Analysis by fund		
Unrestricted funds	117,519	110,062
Restricted funds	700,000	700,000
	<u>817,519</u>	<u>810,062</u>

RELATIONSHIPS SCOTLAND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

5 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Interest receivable	2,420	502

6 Expenditure on charitable activities

	Professional Practice 2024 £	Corporate Services 2024 £	Network Services 2024 £	Child Contact 2024 £	Total 2024 £
Direct costs					
Staff costs	168,360	123,850	34,717	38,160	365,087
CFM costs	6,070	-	-	-	6,070
CFM (A) direct costs	1,458	-	-	-	1,458
CFM (R) direct costs	161	-	-	-	161
CPD direct costs	9,591	-	-	-	9,591
DiRC Cohort 2019/2021	252	-	-	-	252
Accreditation	167	-	-	-	167
Certificate in Couple Counselling	10,855	-	-	-	10,855
Prostrate Cancer Project	1,056	-	-	-	1,056
Direct Consultations with Children in Mediation	48	-	-	-	48
Network of Member Services	-	1,824,998	-	-	1,824,998
Verifiers Training Expenses	162	-	-	-	162
	198,180	1,948,848	34,717	38,160	2,219,905
Share of support and governance costs (see note 7)					
Support	660	172,040	2,580	1,531	176,811
Governance	-	21,276	-	-	21,276
	198,840	2,142,164	37,297	39,691	2,417,992
Analysis by fund					
Unrestricted funds	197,784	1,442,164	37,297	39,691	1,716,936
Restricted funds	1,056	700,000	-	-	701,056
	198,840	2,142,164	37,297	39,691	2,417,992

RELATIONSHIPS SCOTLAND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

6 Expenditure on charitable activities (Continued)						
Previous year:	Professional Practice 2023 £	Corporate Services 2023 £	Network Services 2023 £	Child Contact 2023 £	Communicat ions 2023 £	Total 2023 £
Direct costs						
Staff costs	170,493	130,805	32,839	26,818	-	360,955
CFM costs	3,333	-	-	-	-	3,333
CFM (A) direct costs	2,153	-	-	-	-	2,153
CFM (R) direct costs	(160)	-	-	-	-	(160)
CPD direct costs	9,886	-	-	-	-	9,886
DiRC Cohort 2019/2021	550	-	-	-	-	550
Accreditation	137	-	-	-	-	137
Certificate in Couple Counselling	1,096	-	-	-	-	1,096
Certificate in Mediator Supervision	88	-	-	-	-	88
Diploma in Sex & Relationship Therapy	40	-	-	-	-	40
Prostrate Cancer Project	1,152	-	-	-	-	1,152
Direct Consultations with Children in Mediation	1,447	-	-	-	-	1,447
Network of Member Services	-	1,824,998	-	-	-	1,824,998
	190,215	1,955,803	32,839	26,818	-	2,205,675
Share of support and governance costs (see note 7)						
Support	2,063	177,183	93	1,707	4,550	185,596
Governance	-	6,760	-	-	-	6,760
	192,278	2,139,746	32,932	28,525	4,550	2,398,031
Analysis by fund						
Unrestricted funds	(508,874)	2,139,746	32,932	28,525	4,550	1,696,879
Restricted funds	701,152	-	-	-	-	701,152
	192,278	2,139,746	32,932	28,525	4,550	2,398,031

RELATIONSHIPS SCOTLAND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

7 Support costs allocated to activities

	Professional Practice 2024 £	Corporate Services 2024 £	Network Services 2024 £	Child Contact 2024 £	Total 2024 £	Total 2023 £
Staff travel, training & recruitment	660	94	2,580	1,531	4,865	3,669
Property costs	-	130,059	-	-	130,059	117,676
Office costs	-	10,097	-	-	10,097	6,285
Office equipment & repairs	-	20,920	-	-	20,920	14,555
Subscriptions	-	4,658	-	-	4,658	3,799
Publications	-	1,112	-	-	1,112	176
Hire of rooms	-	-	-	-	-	211
Publicity	-	445	-	-	445	5,925
Board expenses	-	3,282	-	-	3,282	1,839
Other expenses	-	1,373	-	-	1,373	2,399
Governance	-	21,276	-	-	21,276	35,822
	<u>660</u>	<u>193,316</u>	<u>2,580</u>	<u>1,531</u>	<u>198,087</u>	<u>192,356</u>

Governance costs comprise:	2024 £	2023 £
Audit fees	7,362	6,520
Accountancy	2,220	240
Legal and professional	11,694	29,062
	<u>21,276</u>	<u>35,822</u>

8 Net movement in funds

	2024 £	2023 £
The net movement in funds is stated after charging/(crediting):		
Fees payable for the audit of the charity's financial statements	<u>7,362</u>	<u>6,520</u>

9 Directors

None of the Directors (or any persons connected with them) received any remuneration or benefits from the charity during the year.

During the year expenses were paid to two board members for costs relating to the AGM. Iain Grimmond was reimbursed £21 and Murdo Macleod was reimbursed £51 for travel costs. In addition to this Murdo Macleod was reimbursed £132 for goods purchased on behalf of the charity.

RELATIONSHIPS SCOTLAND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

10 Employees

The average monthly number of employees during the year was:

	2024	2023
	Number	Number
Corporate Services	3	3
Professional Practice	8	7
Network Services	1	1
Contact Centres	2	1
	<hr/>	<hr/>
Total	14	12
	<hr/> <hr/>	<hr/> <hr/>

Employment costs

	2024	2023
	£	£
Wages and salaries	304,398	304,874
Social security costs	28,961	27,025
Other pension costs	31,728	29,056
	<hr/>	<hr/>
	365,087	360,955
	<hr/> <hr/>	<hr/> <hr/>

The number of employees whose annual remuneration was more than £60,000 is as follows:

	2024	2023
	Number	Number
£60,000 to £69,999	1	-
	<hr/> <hr/>	<hr/> <hr/>

Remuneration of key management personnel

The key management personnel of the charitable company comprise of the directors, chief executive and the corporate management team. The total employee benefits of the key management personnel during the year was £226,720 (2023 - £183,199).

11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

12 Debtors

	2024	2023
	£	£
Amounts falling due within one year:		
Trade debtors	1,803	7,075
Prepayments and accrued income	42,776	35,009
	<hr/>	<hr/>
	44,579	42,084
	<hr/> <hr/>	<hr/> <hr/>

RELATIONSHIPS SCOTLAND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

13 Creditors: amounts falling due within one year

	Notes	2024 £	2023 £
Other taxation and social security		14,347	10,757
Deferred income	14	18,325	13,222
Trade creditors		23,307	6,361
Accruals and deferred income		15,033	10,186
		<u>71,012</u>	<u>40,526</u>

14 Deferred income

	2024 £	2023 £
Other deferred income	18,325	13,222
	<u>18,325</u>	<u>13,222</u>

Deferred income is included in the financial statements as follows:

	2024 £	2023 £
Deferred income is included within:		
Current liabilities	18,325	13,222
	<u>18,325</u>	<u>13,222</u>
Movements in the year:		
Deferred income at 1 April 2023	13,222	6,098
Released from previous periods	(13,222)	(6,098)
Resources deferred in the year	18,325	13,222
	<u>18,325</u>	<u>13,222</u>
Deferred income at 31 March 2024	18,325	13,222
	<u>18,325</u>	<u>13,222</u>

15 Retirement benefit schemes

	2024 £	2023 £
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	31,728	29,056
	<u>31,728</u>	<u>29,056</u>

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

RELATIONSHIPS SCOTLAND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

16 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2023	Incoming resources	Resources expended	At 31 March 2024
	£	£	£	£
PAS Grant Booklets	815	-	-	815
Change Agenda Service Bids	306	-	-	306
Prostrate Cancer UK	8,062	-	(1,056)	7,006
Nancie Massie Trust CCC	845	-	-	845
Scottish Government - Child Contact Services	-	700,000	(700,000)	-
	<u>10,028</u>	<u>700,000</u>	<u>(701,056)</u>	<u>8,972</u>

Previous year:	At 1 April 2022	Incoming resources	Resources expended	At 31 March 2023
	£	£	£	£
PAS Grant Booklets	815	-	-	815
Change Agenda Service Bids	306	-	-	306
Prostrate Cancer UK	9,214	-	(1,152)	8,062
Nancie Massie Trust CCC	845	-	-	845
Scottish Government - Child Contact Services	-	700,000	(700,000)	-
	<u>11,180</u>	<u>700,000</u>	<u>(701,152)</u>	<u>10,028</u>

PAS Grant Booklets

This grant is for the production of a relationship booklet.

Change Agenda Service Bids

This fund is money awarded to Orkney, Borders and Ayr out of the Change Agenda for innovative working on the ground.

Prostrate Cancer UK

This grant will ensure that me and their partners receive appropriate support for relationship issues which arise as a result of a prostrate cancer diagnosis.

Nancie Massie Trust CCC

This funding will be used to enable us to produce publicity materials which can help children and their families understand how Child Contact Centres work and how they can help maintain family relationships.

Scottish Government - Child Contact Services

This funding will go towards the running of Relationships Scotland's Family Support and Child Contact Centres. Child contact centres provide a safe, secure and welcoming environment where children can spend time with a non resident parent. Child contact centres help parents and families to develop their relationships, and work on the principle of building the capacity of separated parents to work together to ensure the best outcomes for their children.

RELATIONSHIPS SCOTLAND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

17 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2024 £
Property Dilapidations	43,000	-	-	10,000	53,000
Parenting Agreement Programme	2,218	-	-	-	2,218
Cost of Living	5,633	-	-	-	5,633
General funds	155,265	1,732,099	(1,716,936)	(10,000)	160,428
	<u>206,116</u>	<u>1,732,099</u>	<u>(1,716,936)</u>	<u>-</u>	<u>221,279</u>
Previous year:	At 1 April 2022 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2023 £
Property Dilapidations	33,000	-	-	10,000	43,000
Parenting Agreement Programme	2,218	-	-	-	2,218
Cost of Living	-	-	-	5,633	5,633
General funds	146,713	1,721,064	(1,696,879)	(15,633)	155,265
	<u>181,931</u>	<u>1,721,064</u>	<u>(1,696,879)</u>	<u>-</u>	<u>206,116</u>

Property Dilapidations

This fund is for the future dilapidation costs estimated upon expiry of current lease

Parenting Agreement Programme

This fund is for continued staff support for ongoing specialist support to the project

Cost of living

The directors have set aside funds to assist with funding a cost of living payment to be made to staff.

18 Analysis of net assets between funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 March 2024:			
Current assets/(liabilities)	221,279	8,972	230,251
	<u>221,279</u>	<u>8,972</u>	<u>230,251</u>

RELATIONSHIPS SCOTLAND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

18 Analysis of net assets between funds

(Continued)

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
At 31 March 2023:			
Current assets/(liabilities)	206,116	10,028	216,144
	<u>206,116</u>	<u>10,028</u>	<u>216,144</u>

19 Operating lease commitments

Lessee

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2024 £	2023 £
Within one year	86,901	76,000
Between two and five years	405,651	304,000
In over five years	-	38,000
	<u>492,552</u>	<u>418,000</u>

20 Related party transactions

Relationships Scotland provide funding to local services as disclosed in notes. Certain directors of Relationships Scotland are nominated by local service organisations but do not represent those organisations. All such payments to local services are on a commercial basis and no director is involved in calculating the split of available funds to local services.

No further related party transactions noted in the financial statements.

21 Cash generated from operations

	2024 £	2023 £
Surplus for the year	14,107	23,033
Adjustments for:		
Investment income recognised in statement of financial activities	(2,420)	(502)
Movements in working capital:		
(Increase) in debtors	(2,495)	(3,886)
Increase in creditors	25,383	1,020
Increase in deferred income	5,103	7,124
Cash generated from operations	<u>39,678</u>	<u>26,789</u>

RELATIONSHIPS SCOTLAND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) *FOR THE YEAR ENDED 31 MARCH 2024*

22 Analysis of changes in net funds

The charity had no material debt during the year.